

**SCHEDULE “4”
FORM OF DISTRIBUTION ELECTION NOTICE**

DISTRIBUTION ELECTION NOTICE

TO: FTI CONSULTING CANADA INC., in its capacity as Monitor of Coalspur Mines (Operations) Ltd. (the “Monitor”)

AND TO: Coalspur Mines (Operations) Ltd. (“Coalspur”)

Reference is made to the Plan of Compromise and Arrangement of Coalspur dated November 29, 2021, made pursuant to the *Companies’ Creditors Arrangement Act* (Canada) (as may be amended, restated or supplemented from time to time, the “**CCAA Plan**”).

All capitalized terms used but not defined herein shall have the meanings given to such terms in the CCAA Plan.

The undersigned is a General Unsecured Creditor and has an Accepted Claim against Coalspur in excess of \$15,000 being, in particular, the amount of \$_____.

[complete]

Pursuant to Section 5.2 of the CCAA Plan, the undersigned, by checking the applicable box, hereby makes a Distribution Election whereby it elects to receive, in full and final satisfaction of its entire Accepted Claim against Coalspur, **one** of the following:

- the amount of \$15,000 (the “**Convenience Class Distribution Election**”); or
- the amount of 75% of the undersigned’s Accepted Claim (the “**75% Distribution Election**”); or
- the amount of:
 - 50% of the undersigned’s Accepted Claim payable in cash on the Initial Distribution Date;
 - 25% of the undersigned’s Accepted Claim payable in cash within two (2) weeks of the First Anniversary Distribution Date, provided that the First Anniversary Condition has been satisfied or the amounts owing under the CTC ARCA are repaid; and
 - 25% of the undersigned’s Accepted Claim payable in cash within two (2) weeks of the Second Anniversary Distribution Date, provided that the Second Anniversary Condition has been satisfied or the amounts owing under the CTC ARCA are repaid (the “**Installment Distribution Election**”);

and hereby notifies Coalspur and the Monitor of such election.

The undersigned acknowledges that, in delivering this election, it is making a Distribution Election in respect of all and not part of its Accepted Claim.

The undersigned acknowledges that if the undersigned selects Convenience Class Distribution Election, the undersigned will be deemed to vote in favour of the CCAA Plan.

If the undersigned does not deliver a valid Distribution Election Notice prior to the Distribution Election Deadline, or this Distribution Election Notice does not indicate a Distribution Election, or more than one Distribution Election is recorded, the undersigned will be deemed to have made the 75% Distribution Election and shall be required to attend at the Creditors' Meeting of the General Unsecured Creditor Class to cast its vote on the CCAA Plan.

The undersigned acknowledges that this election will be final and irrevocable once delivered to the Monitor.

[Signature page follows]

DATED this ____ day of _____, 202 ____.

GENERAL UNSECURED CREDITOR'S SIGNATURE:

(Print Legal Name of General Unsecured
Creditor)

(Print Legal Name of Assignee, if applicable)

Signature of Witness

(Signature of the General Unsecured
Creditor/Assignee or an Authorized Signing
Officer of the General Unsecured
Creditor/Assignee)

Print Name of Witness

(Print Name and Title of Authorized Signing
Officer of the General Unsecured
Creditor/Assignee, if applicable)

(Mailing Address of the General Unsecured Creditor/Assignee)

(Telephone Number of the General Unsecured
Creditor/Assignee or Authorized Signing
Officer of the General Unsecured
Creditor/Assignee)

(Email Address of the General Unsecured
Creditor/Assignee or Authorized Signing Officer
of the General Unsecured Creditor/Assignee)

Note: To be valid, this Distribution Election Notice must be received by the Monitor by mail, courier, email or facsimile at the address below before 5:00 p.m. (Calgary time) on January 4, 2022, or two (2) Business Days prior to any adjournment, postponement or rescheduling of the Creditors' Meeting.

**FTI Consulting Canada Inc.
1610, 520 5th Avenue
Calgary, AB T2P 3R7
Attention: Hailey Liu
Facsimile: 403-232-6116
E-mail: Coalspur@fticonsulting.com**